

PRESS RELEASE

Date: 25.01.2024

Subject: ECO Trade and Development Bank (ETDB) and the Government of Türkiye Sign EURO 30 Million Soft Loan for Earthquake Relief

ECO Trade & Development Bank has allocated a € 30 Million ten years term finance to the Republic of Türkiye in the form of a soft loan for the financing of medicine and medical equipment to be supplied to the areas affected by two large earthquakes on February 6th, 2023.

At the signing ceremony held on January 25, 2024 at the headquarters of the Bank in İstanbul, the financing documents were signed by the President of ETDB and the Director General of Foreign Economic Relations, Ministry of Treasury and Finance of the Republic of Türkiye.



In his statement during the signing ceremony, the President of ETDB, Dr. Botshekan, emphasized that this facility reflects ETDB's commitment to social responsibility and hoped that it contributes to the well-being of people in earthquake-affected areas. Director General of Foreign Economic Relations Mr. Kerem DÖNMEZ underscored that ETDB is one of the International Financial Institutions showing its willingness to support for the earthquake disaster and this financing support would help strengthen Türkiye's efforts for mitigating devastating effects of earthquake in the region.

